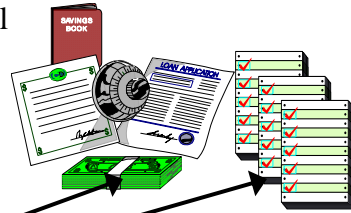


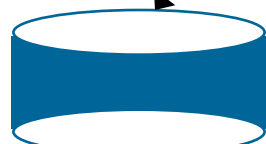
Financial Analysis and Reporting System (FARS)

Consolidated Financial Statements, Reports, and Analysis through SAS FM



SAS Financial Management Solutions for financial statements and analysis

Treasury Information Executive Repository (TIER) of summarized bureau financial data



Data from bureau transaction financial management systems



Innovative Technology & Solutions

- **Problem:** The Department of Treasury needed to prepare consolidated financial statements and provide easier financial management and data analysis capability.
- **Solution:** Aspex implemented a SAS Financial Management (FM) Solution (formerly CFO Vision) front-end to produce and publish consolidated financial statements. Aspex also migrated financial data from a VAX to a secure state-of-the-art Internet application, available over Treasury local and wide-area networks. Aspex created the application to merge summarized data from over 15 separate agencies' financial transaction systems. The database includes over 140 validations that incoming data must pass before it can be loaded.
- **Result:** Consolidated financial statements originally took six months after the end of the fiscal year. With the system Aspex developed, these and additional reports are done monthly with the annual statements completed and audited in a month. Management of funds at the macro-level and analysis is conducted in simple process never before possible. Since the system was implemented, the Treasury Department received its first "clean" audit and all audits since then. Annual reports go to the President, Congress and are available to the public. Monthly reports go to OMB and are shared with other agencies.