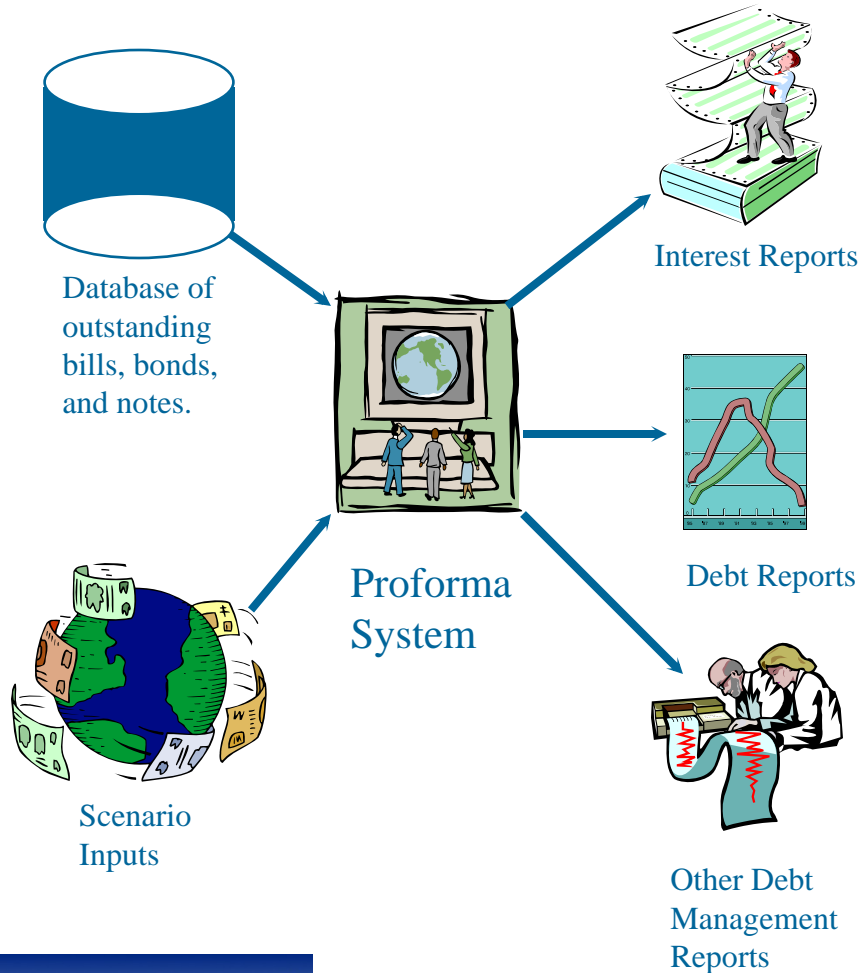


Treasury Buy-Back System



- **Problem:** The Treasury Department wanted to use budget surpluses to pay down national debt, but needed to identify most appropriate securities to buy back.
- **Solution:** Aspex developed an Oracle-based model that examines different scenarios with a securities historical database and provided various projected forecasts. Aspex also migrated the existing financial data from a VAX to state-of-the-art application.
- **Result:** The Proforma Buy-Back System and forecast model is used by Treasury domestic financial analysts in the Treasury Department to plan future Treasury auctions and buy-back strategies.